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SKILL DEVELOPMENT & SOCIAL INNOVATIONS



Skill India

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Review Of Research

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REVIEW OF RESEARCH

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A STUDY OF SKILL INDIA'S CERTIFIED PROFESSIONALS TO HELP IN GST IMPLEMENTATION

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ABSTRACT

Ministry of Skill Development and Entrepreneurship (MSDE) announced a national training programme to certify GST practitioners under its flagship scheme of Pradhan Mantri Kaushal Vikas Yojana (PMKVY), to make the country's passage to the new tax regime, the Goods and Services Tax (GST) regime smooth and glitch free. "It's a historic reform that the government has brought in. This is welcome change and will contribute to our best of efforts to align to the new regime.



The government understands the relevance and importance of vocational education for the youth of this country and the impact it can have on the economy. It will be a step towards improving the quality of vocational training, reduction in cost of the training and incentivizing training providers for conducting NSQF compliant trainings.

The PMKVY course is expected to equip the candidates with the relevant skills to benefit from the job opportunities that GST will generate.

The GST tax reform is expected to fuel demand for professionals in various segments of the economy as mid- and small-sized companies are likely to outsource similar activities to third party account firms.

If implemented wisely, the scheme of PMKVY will be helpful to the Government, Business Houses and other stake holders in smooth implementation of GST.

This paper highlights the various aspects of PMKVY scheme of training the youth for GST and its impact on implementation of GST regime in whole of the country.

KEYWORDS: PMKVY, GST, MSDE, Skill Development, Vocational education.

INTRODUCTION:

Ministry of Skill Development and Entrepreneurship (MSDE) announced a national training programme to certify GST practitioners under its flagship scheme of Pradhan Mantri Kaushal Vikas Yojana (PMKVY), to make the country's passage to the new tax regime, the Goods and Services Tax (GST) regime smooth and glitch free.

This is taken as a historic reform that the government has brought in. The society has welcomed this change and this will contribute to our best of efforts to align to the new regime

The government understands the relevance and importance of vocational education for the youth of this country and the impact it can have on the economy. It will be a step towards improving the quality of

vocational training, reduction in cost of the training and incentivizing training providers for conducting NSQF compliant trainings.

India is at the cusp of an economic revolution and this also means there would be a thrust on job creation. The new tax regime will create an integrated national market which will boost domestic demand, create more opportunities for domestic business and drive job creation. GST will boost hiring by 11 percent across sectors. Skill India will actively contribute to the new tax regime. We are going to launch GST training program to equip the candidates with the relevant skill sets in order to be an efficient GST professional. This GST certification course will help candidates to explore wider opportunities in the job market.

The PMKVY course will equip the candidates with the relevant skills to benefit from the job opportunities that GST will generate.

The tax reform is expected to fuel demand for professionals in various segments of the economy as mid- and small-sized companies are likely to outsource similar activities to third party account firms.

The formal inauguration of pilot course on GST Consultants was done in Delhi by K P Krishnan Secretary, MSDE. The trainings have right now begun in Delhi, Bangalore and Bhopal. The course is planned to train the youth on GST norms across the country.

OBJECTIVES OF THE STUDY:-

1. The primary goal of this study is to examine the role of PMKVY scheme in skilling the youth for new GST regime in India.
2. The secondary objectives are
 - a. To study the need for trained workforce for GST implementation throughout the country.
 - b. To create awareness amongst various stakeholders about the this Training Scheme.

LIMITATIONS:

This is a conceptual study. It is supported more by facts than by numerical data. The study is further limited to the discussion of the need of GST trained workforce in India for the GST implementation.

HYPOTHESIS

This GST certification course will help candidates to explore wider opportunities in the job market.

METHODOLOGY

This study is based on secondary data's. The information has been collected from Acts, books, journals, magazines, newspaper and websites.

STATEMENT AND SIGNIFICANCE

Pradhan Mantri Kaushal Vikas Yojana (PMKVY)

Pradhan Mantri Kaushal Vikas Yojana (PMKVY) is the flagship scheme of the Ministry of Skill Development & Entrepreneurship (MSDE). The objective of this Skill Certification Scheme is to enable a large number of Indian youth to take up industry-relevant skill training that will help them in securing a better livelihood. Individuals with prior learning experience or skills will also be assessed and certified under Recognition of Prior Learning (RPL). Under this Scheme, Training and Assessment fees are completely paid by the Government.

Key Components of the Scheme:

1. Short Term Training :-

The Short Term Training imparted at PMKVY Training Centre's (TCs) is expected to benefit candidates of Indian nationality who are either school/college dropouts or unemployed. Apart from providing training according to the National Skills Qualification Framework (NSQF), TCs shall also impart training in Soft Skills, Entrepreneurship, Financial and Digital Literacy. Duration of the training varies per job role ranging between 150 and 300 hours. Upon successful completion of their assessment, candidates shall be provided placement assistance by Training Partners (TPs). Under PMKVY, the entire training and assessment

fees are paid by the Government. Payouts shall be provided to the TPs in alignment with the Common Norms. Trainings imparted under the Short Term Training component of the Scheme shall be NSQF Level 5 and below.

2. Recognition of Prior Learning

Individuals with prior learning experience or skills shall be assessed and certified under the Recognition of Prior Learning (RPL) component of the Scheme. RPL aims to align the competencies of the unregulated workforce of the country to the NSQF. Project Implementing Agencies (PIAs), such as Sector Skill Councils (SSCs) or any other agencies designated by MSDE/NSDC, shall be incentivized to implement RPL projects in any of the three Project Types (RPL Camps, RPL at Employers Premises and RPL centres). To address knowledge gaps, PIAs may offer Bridge Courses to RPL candidates.

3. Special Projects

The Special Projects component of PMKVY envisages the creation of a platform that will facilitate trainings in special areas and/or premises of Government bodies, Corporates or Industry bodies, and trainings in special job roles not defined under the available Qualification Packs (QPs)/National Occupational Standards (NOSs). Special Projects are projects that require some deviation from the terms and conditions of Short Term Training under PMKVY for any stakeholder. A proposing stakeholder can be either Government Institutions of Central and State Government(s)/Autonomous Body/Statutory Body or any other equivalent body or corporates who desire to provide training to candidates.

4. Kaushal and Rozgar Mela

Social and community mobilisation is extremely critical for the success of PMKVY. Active participation of the community ensures transparency and accountability, and helps in leveraging the cumulative knowledge of the community for better functioning. In line with this, PMKVY assigns special importance to the involvement of the target beneficiaries through a defined mobilisation process. TPs shall conduct Kaushal and Rozgar Melas every six months with press/media coverage; they are also required to participate actively in National Career Service Melas and on-ground activities.

5. Placement Guidelines

PMKVY envisages to link the aptitude, aspiration, and knowledge of the skilled workforce it creates with employment opportunities and demands in the market. Every effort thereby needs to be made by the PMKVY TCs to provide placement opportunities to candidates, trained and certified under the Scheme. TPs shall also provide support to entrepreneurship development.

6. Monitoring Guidelines

To ensure that high standards of quality are maintained by PMKVY TCs, NSDC and empaneled Inspection Agencies shall use various methodologies, such as self-audit reporting, call validations, surprise visits, and monitoring through the Skills Development Management System (SDMS). These methodologies shall be enhanced with the engagement of latest technologies.

The scheme is implemented through the National Skill Development Corporation (NSDC).

Skill India's certified professionals on GST

Ministry of Skill Development and Entrepreneurship (MSDE) announced a national training programme to certify GST practitioners under its flagship scheme of Pradhan Mantri Kaushal Vikas Yojana (PMKVY), to make the country's passage to the new tax regime smooth and glitch free. GST, the biggest tax reform in India's history, will become effective from July 1.

100 hour GST training program under PMKVY is launched in India. CA, CS, graduates and post graduates in commerce, banking, statistics, financial markets and business administration can undergo this training. Welcoming and congratulating the government on the roll out of GST, Shri Rajiv Pratap Rudy, Union Minister of State (I/C) for Skill Development and Entrepreneurship said, "It's a historic reform that the government has brought in. We welcome this change and will contribute to our best of efforts to align to the new regime. We are also happy to know that crucial subjects like education and skill development services have been granted exemption from GST, as per the decision of the GST council.

Role of Government

The government understands the relevance and importance of vocational education for the youth in this country and the impact it can have on the economy. It will be a step towards improving the quality of vocational training, reduction in cost of the training and incentivizing training providers for conducting NSQF compliant trainings." "India is at the cusp of an economic revolution and this also means there would be a thrust on job creation.

Market Demand

The new tax regime will create an integrated national market which will boost domestic demand and create more opportunities for domestic business and drive job creation. GST will boost hiring by 11% across sectors. Skill India will actively contribute to the new tax regime. We are going to launch GST training program to equip the candidates with the relevant skill sets in order to be an efficient GST professional. The GST certification course will help candidates to explore wider opportunities in the job market," he added. The PMKVY course will equip the candidates with the relevant skills to benefit from the job opportunities that GST will generate. The tax reform is expected to fuel demand for professionals in various segments of the economy as mid- and small-sized companies are likely to outsource similar activities to third party accounting firms.

Launching of Scheme

The formal inauguration of pilot course on GST Consultants was done in Delhi by Shri K P Krishnan, Secretary, MSDE. The trainings have right now begun in Delhi, Bangalore and Bhopal. The course is planned to train the youth on GST norms across three cities and training partners namely: Delhi- IL&FS Skills, Bangalore- Rooman Technologies; Bhopal – AISECT. During the inauguration of the Pilot program, Shri Krishnan said, "Our skilled workforce will soon be seen helping many with enrolling and migration to GST well. We are training able professionals with sound knowledge about the new rules and compliances so that they can support enterprises and individuals to file returns under the new law.

The Impact

This initiative under Skill India will not only support the government in seamless implementation of GST through consultants who can provide handholding support to the public through their acquired knowledge but also provide livelihood opportunities through self-employment to all the consultants." The draft curriculum for the program has been reviewed by the National agency for Customs, Excise and Narcotics (NACEN) and BFSI SSC has incorporated the same. The revised curriculum is now with NACEN and NIFT for formal approval. BFSI SSC has already identified Master Trainers to train the pool of trainers for the job role. The launch of the GST Consultant Training program across at least 100 training centers is scheduled for July 15, 2017 on the 2nd Anniversary of the World Youth Skill Day. The training will be provided under PMKVY 100-hour module on various aspects of GST enabling the youth to cater to the urgent need for professionals who are well equipped with the basic concept GST such as Incidence of taxation, Registration under GST and Calculation of Tax liability. Chartered Accountants, Company Secretaries and Cost Accountants Management Accountants holding COP, advocates and graduates & post graduates in commerce, banking, statistics, economics, financial markets, business administration and management will be eligible for the training. Retired government officials too can choose the training program for their second career options.

CONCLUSION

India is at the cusp of an economic revolution and this also means there would be a thrust on job creation. The new tax regime will create an integrated national market which will boost domestic demand and create more opportunities for domestic business and drive job creation. GST will boost hiring by 11 percent across sectors. Skill India will actively contribute to the new tax regime. We are going to launch GST training program to equip the candidates with the relevant skill sets in order to be an efficient GST professional. This GST certification course will help candidates to explore wider opportunities in the job market.

A STUDY OF SKILL INDIA'S CERTIFIED PROFESSIONALS TO HELP IN GST IMPLEMENTATION

The PMKVY course will equip the candidates with the relevant skills to benefit from the job opportunities that GST will generate.

The tax reform is expected to fuel demand for professionals in various segments of the economy as mid- and small-sized companies are likely to outsource similar activities to third party account firms.

This GST certification course has helped the youth to explore wider opportunities in the job market. Further the Government has also gained from this trained workforce in smooth implementation of GST in India.

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